



Ref. No.

Date :

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF IIHMR UNIVERSITY, JAIPUR"

Report on the Financial Statement

We have audited accompanying financial statement of "IIHMR UNIVERSITY JAIPUR, which comprise the Balance Sheet as at 31stMarch, 2022, the Statement of Income & Expenditure for the year then ended on that date.

Management's Responsibility for the Financial Statements

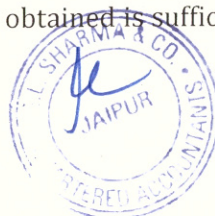
The University Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the Accounting Standards, as applicable to the institutions and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the University as at 31st March 2022.
- (b) In case of the Statement of Income and Expenditure, of the excess of income over expenditure for the year ended on that date.

Report on other Legal and Regulatory Requirement

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.
- (c) The Balance Sheet and the Statement of income and expenditure dealt with by this Report are in agreement with the books of accounts.
- (d) University does not have any pending litigation which would impact its financial position.



For M.L.SHARMA &COMPANY
Chartered Accountants,
(Registration No. 0001096C)

A handwritten signature in blue ink, appearing to read "G.S. Sharma", written over a horizontal line.

Place: Jaipur
Dated: 05/08/2022

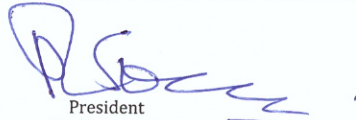
(G.S Sharma)
Proprietor
M.No. 070074
UDIN : 22070074AOPIJE2871




IIHMR UNIVERSITY, JAIPUR

[Established under The IIHMR University Act, 2014(Act No. 3 of 2014)]
BALANCE SHEET AS AT 31st March, 2022

FIGURES AS AT 31.03.2021	LIABILITIES	FIGURES AS AT 31.03.2022	FIGURES AS AT 31.03.2021	ASSETS	(Amount in '₹')
					FIGURES AS AT 31.03.2022
15,00,00,000	GENERAL RESERVE FUND	15,00,00,000		FIXED ASSETS	
	Addition during the Year	6,00,00,000	21,00,00,000	(As per Schedule 'A')	33,19,19,932
	CAPITAL RESERVE FUND			INVESTMENTS: At Cost (Including Interest Accrued)	
14,77,565	Capital Grant-in-Aid Utilised		14,77,565	Mutual Funds	58,00,000
				Balance in P.D. Account with Govt. of Rajasthan	2,07,56,178
	INCOME & EXPENDITURE ACCOUNT			Fixed Deposits with HDFC Ltd.	44,00,000
3,43,42,883	Balance (Cr.) as per Income & Expenditure a/c annexed		3,79,18,678	Interest Accrued on Fixed Deposit	2,88,128
					3,12,44,306
	LOANS			CURRENT ASSETS	
	(A) SECURED LOAN :			CASH & BANK BALANCES	
2,00,00,000	From Kotak Mahindra Bank	4,63,31,288		Cash in Hand	25,074
	(B) UNSECURED LOAN			Balances with Banks (Saving A/c)	59,05,280
-	From Indian Institute of Health Management Research	3,25,00,000	7,88,31,288	Balances with Banks (Current A/c)	11,790
				Fixed Deposits with Banks	1,31,75,857
	CURRENT LIABILITIES & PROVISIONS			Interest Accrued on Fixed Deposits	6,64,707
	(A) Current Liabilities :				1,97,82,708
65,62,426	Sundry Creditors	64,49,011		LOANS & ADVANCES	
28,38,393	Balances against Scientific Research Projects / Educational Courses and Programmes	8,23,773		(Advance recoverable in cash or in kind or for value to be received)	
86,52,886	Security Deposit	91,50,999		Research Project in Progress	8,60,116
21,32,158	Other Payable	50,44,772		Recoverable from Scientific Research Projects / Educational Courses and Programmes	19,55,081
3,06,12,500	Fee Received in Advance	3,17,51,586	5,32,20,141	Income Tax Recoverable /deducted at source	13,90,643
				Others	56,75,371
	(B) Provisions :			Fee Recoverable from Students	84,66,675
2,51,18,214	For Gratuity & Earned leaves	2,43,15,999	7,75,36,140		1,83,47,886
				DEPOSITS	
	ACCOUNTING POLICIES & NOTES			With Govt. Deptt./Others	44,68,839
	(As per Schedule 'B')				2,28,16,725
28,17,37,026	TOTAL	40,57,63,671	28,17,37,026	TOTAL	40,57,63,671


President
(P. R. Sodani)


Registrar
(Hem Kumar Bhargava)


CFAO
(Prasoon Jain)

AUDITOR'S REPORT
In terms of our report of even date

254, Guru Jhambeshwar Nagar,
Queens road, Vaishali Nagar, Jaipur
Dated: 05/06/2022




For M. L. SHARMA & CO.,
Chartered Accountants,

(G. S. Sharma)
Proprietor
M. No. 070074

Income & Expenditure Account for the year ended 31st March 2022

(Amount in ₹)


FIGURES FOR THE PREVIOUS YEAR	EXPENDITURE	FIGURES FOR THE YEAR	FIGURES FOR THE PREVIOUS YEAR	INCOME	FIGURES FOR THE YEAR
	Application of General Fund			General Fund	
11,96,53,935	Salary & Allowances	13,41,82,930		Receipts towards	
	Payment to Visiting Faculties and Consultants			- Scientific Research Projects	76,27,545
41,64,191	Honorarium	48,32,478	44,03,057	- Educational Courses and Programmes	28,10,04,612
3,94,534	Travelling	3,84,050	24,34,27,945	Research Project In Progress	8,60,116
17,48,450	Seminar, Conference & Workshops	52,16,528		Interest	
32,50,436	Travelling & Conveyance	38,17,455		- Received on Endowment Deposit	7,00,000
67,500	Board of Management Meeting Expenses	46,51,333	8,20,437	- Received on Income Tax Refund	72,677
23,68,800	IN-House Research & Scholarship	97,500	1,53,462	- Received from Saving Bank A/c	6,91,906
30,29,484	Books and Journals	1,10,42,600	3,28,043	- Received from Bank Deposits	9,10,803
22,43,767	Printing & Stationary	30,99,463	2,19,508	Miscellaneous Income	23,75,386
10,92,535	Faculty and Staff Recruitment	27,54,965	25,42,161	Amount Written Back (Net)	20,31,776
1,05,82,360	Office Maintenance	11,50,412	4,56,166	Surplus on W/off /sale of Fixed Assets (Net)	22,96,076
45,60,840	Electricity and Water	1,24,29,688	(30,479)		12,058
21,11,912	Communication	49,04,970			
38,45,368	Repair and Renovations	23,60,835			
46,462	Rent, Rates & Taxes	41,99,472			
4,37,032	Insurance	-			
	Payment to Auditor	6,22,121			
2,50,000	- As Audit Fee	2,70,000			
50,000	- In other Capacity	50,000	3,20,000		
43,51,004	Computer Software Cost	51,11,111			
-	Dress to Students	19,89,760			
1,86,53,029	Educational Courses Promotional Expenses	2,08,76,592			
20,02,458	Miscellaneous Expenses	18,52,044			
	Finance Charges				
2,566	Interest on Borrowed Fund	2,20,049			
13,20,354	Bank Charges & Commission	2,07,912	4,27,961		
1,18,51,206	Depreciation	1,15,24,034			
5,42,42,077	Excess of Income over Expenditure during the Year Carried Down	6,35,75,795			
25,23,20,301	Total	29,62,07,569	25,23,20,301	Total	29,62,07,569
5,00,00,000	Transferred to General Reserve	6,00,00,000	3,01,00,806	Balance (Cr.) as per last year	3,43,42,883
3,43,42,883	Balance (Cr.) carried to Balance Sheet	3,79,18,678	5,42,42,077	Balance (Cr.) brought down	6,35,75,795
8,43,42,883		9,79,18,678	8,43,42,883		9,79,18,678



President
(P. R. Sodani)



Registrar
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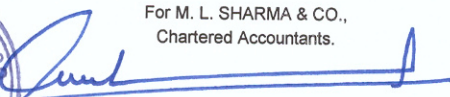


CFAO
(Praseon Jain)

AUDITOR'S REPORT

In terms of our report of even date


 For M. L. SHARMA & CO.,
Chartered Accountants.




(G. S. Sharma)
Proprietor
M No. 070074


Established under The IIHMR University Act, 2014(Act No. 3 of 2014)

**SCHEDULE - "A"
of Fixed Assets as at 31/03/2022**

(Amount in ₹)

PARTICULARS	GROSS - BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 01/04/2021	Addition during the Year	Deduction during the Year	Total cost as on 31/03/2022	Provided up to Last Year	Adjustments / Deduction	For the Year	Total	As at 31/03/2022	As at 31/03/2021
(A) Completed Assets										
- Land	17,27,461	-	-	17,27,461	-	-	-	-	17,27,461	17,27,461
- Buildings	20,92,47,432	7,34,458	-	20,99,81,890	7,63,79,311	-	64,76,638	8,28,55,949	12,71,25,941	13,28,68,121
- Plant & Machinery	1,18,23,949	-	-	1,18,23,949	1,04,45,919	-	2,49,424	1,06,95,343	11,28,606	13,78,030
- Furniture and Fixtures	2,04,78,164	41,245	1,14,535	2,04,04,874	1,69,08,496	1,13,880	8,99,224	1,76,93,840	27,11,034	35,69,668
- Auxiliaries & Equipments	3,10,56,121	6,57,178	99,957	3,16,13,342	1,55,06,304	82,670	28,47,299	1,82,70,933	1,33,42,409	1,55,49,817
- Computer & Printers	1,39,24,833	16,00,764	-	1,55,25,597	1,31,95,499	-	10,51,449	1,42,46,948	12,78,649	7,29,334
- Books & Journals	33,26,202	-	-	33,26,202	32,18,422	-	-	32,18,422	1,07,781	1,07,781
Sub Total (A)	29,15,84,163	30,33,645	2,14,492	29,44,03,316	13,56,53,949	1,96,550	1,15,24,034	14,69,81,434	14,74,21,882	15,59,30,212
(B) Capital Work in Progress										
Buildings										
- Auditorium and Library Block	5,32,20,467	12,47,63,002	-	17,79,83,469	-	-	-	-	17,79,83,469	5,32,20,467
- Canteen Extension	-	62,28,581	-	62,28,581	-	-	-	-	62,28,581	-
- Advance Against Capital Works	12,30,290	2,86,000	12,30,290	2,86,000	-	-	-	-	2,86,000	12,30,290
Sub Total (B)	5,44,50,757	13,12,77,583	12,30,290	18,44,98,050	-	-	-	-	18,44,98,050	5,44,50,757
Total (A+B)	34,60,34,919	13,43,11,228	14,44,782	47,89,01,366	13,56,53,949	1,96,550	1,15,24,034	14,69,81,434	33,19,19,932	21,03,80,970

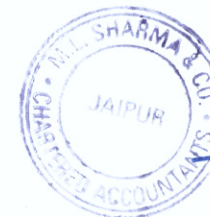

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For M. L. SHARMA & CO.,
Chartered Accountants.


(G. S. Sharma)
Proprietor
M. No. 070074

254, Guru Jhambeshwar Nagar,
Queens Road, Vaishali Nagar, Jaipur
Dated: 05/04/2022

IIHMR UNIVERSITY, JAIPUR
(Established under IIHMR University, Jaipur Act, 2014)

Schedule 'B' of Significant Accounting Policies and Notes forming part of Accounts for the year ending 31/03/2022

1. **Method of Accounting**
 The method of accounting followed by the University is on accrual system of accounting.

2. **Fixed Assets**
 The gross block of fixed assets is shown at the cost of acquisition.

3. **Investments**
 Investments are stated at purchase cost. Considering them as long-term investment, no short term fluctuating deficit / gain has been accounted for on investment in mutual funds.

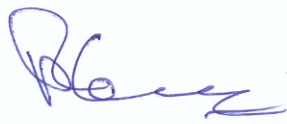
4. **Depreciation**
 Depreciation on fixed assets is provided on written down value method as per rates prescribed in Part-C of Schedule II of the Companies Act, 2013 as amended up to date.

5. **Retirement benefits to Employees**
 The University liability towards retirement benefits in the form of provident fund, gratuity and leave encashment are charged to expenditure account.

6. The IIHMR university is an approved charitable institution by Commissioner of Income Tax (exemption) u/s 12AA (1)(b) of the Income Tax Act, 1961 vide Provisional Registration Number AAAJI0480NE20214.

7. Term loan, Overdraft limit and Bank Guarantee limit from Kotak Mahindra Bank Ltd is secured against first and exclusive equitable mortgage of immovable property being Land and Building situated at 1, Prabhu Dayal Marg, Sanganer Airport, 302029 and all existing and future receivables/current assets, movable assets of the IIHMR University.

8. Unsecured Loan from Indian Institute of Health Management Research bearing interest amount of Rs. 3.25 Crore is repayable on demand.



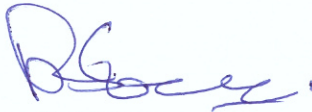




IIHMR UNIVERSITY, JAIPUR
(Established under IIHMR University, Jaipur Act, 2014)

9. Contingent Liabilities:

- a. Local taxes (UDT) amounting to Rs. 73,46,434/- (without penalty) due till date is being contested and the matter is subjudice. We are hopeful to get the matter settled in our favor.
- b. IIHMR has filed an application for grant of exemption u/s 17(1) of the EPF & Misc. Provisions Act, 1952 in year 2009 which is still pending. An inquiry u/s 7-A of the EPF & Misc. Provisions Act, 1952 is initiated against IIHMR. The matter is sub judice and quantum of liability is unascertainable. We are hopeful of settling the matter in our favor.



President
(P. R. Sodani)



Registrar
(Hem Kumar Bhargava)



CFAO
(Prasoon Jain)


AUDITOR'S REPORT

In terms of our report of even date

254, GURU JHAMBESHWAR NAGAR
QUEENS ROAD, VAISHALI NAGAR, JAIPUR

For M. L. Sharma & Co.,
Chartered Accountants,

DATED THE: 05/08/2022



(G.S. Sharma)
Proprietor
M. No. 070074