



IIHMR UNIVERSITY, JAIPUR
 [Established under The IIHMR University Act, 2014(Act No. 3 of 2014)]
BALANCE SHEET AS AT 31st MARCH, 2023

(Amount in '₹')

FIGURES AS AT 31.03.2022	LIABILITIES	FIGURES AS AT 31.03.2023	FIGURES AS AT 31.03.2022	ASSETS	FIGURES AS AT 31.03.2023
21,00,00,000	GENERAL RESERVE FUND	21,00,00,000		FIXED ASSETS	
	Addition during the Year	12,00,00,000	33,00,00,000	(As per Schedule 'A')	40,84,35,584
	CAPITAL RESERVE FUND			INVESTMENTS: At Cost (Including Interest Accrued)	
14,77,565	Capital Grant-in-Aid Utilised	14,77,565		Mutual Funds	1,15,50,000
	Addition during the Year	84,414		Balance in P.D. Account with Govt. of Rajasthan	2,12,96,178
	Deduction during the Year	4,77,500	10,84,479	Fixed Deposits with HDFC Ltd.	3,32,00,000
				Interest Accrued on Fixed Deposit	11,98,661
					6,72,44,839
	INCOME & EXPENDITURE ACCOUNT			CURRENT ASSETS	
3,79,18,678	Balance (Cr.) as per Income & Expenditure a/c annexed		3,89,84,112	CASH & BANK BALANCES	
	LOANS			Cash in Hand	30,002
	(A) SECURED LOAN :			Balances with Banks (Saving A/c)	4,00,87,193
4,63,31,288	From Kotak Mahindra Bank	3,00,37,978		Balances with Banks (Current A/c)	37,963
	(B) UNSECURED LOAN			Fixed Deposits with Banks	2,41,75,857
3,25,00,000	From Indian Institute of Health Management Research	3,01,00,000	6,01,37,978	Interest Accrued on Fixed Deposits	15,03,374
					6,58,34,390
	CURRENT LIABILITIES & PROVISIONS			LOANS & ADVANCES	
	(A) Current Liabilities :			(Advance recoverable in cash or in kind or for value to be received)	
64,49,011	Sundry Creditors	1,61,13,923		Research Project in Progress	38,70,489
8,23,773	Balances against Scientific Research Projects / Educational Courses and Programmes	1,44,87,327		Recoverable from Scientific Research Projects / Educational Courses and Programmes	18,71,973
91,50,999	Security Deposit	1,19,30,598		Income Tax Recoverable /deducted at source	37,92,815
50,44,772	Other Payable	30,46,034		Others	32,78,849
3,17,51,586	Fee Received in Advance	7,54,10,606	12,09,88,488	Fee Recoverable from Students	1,69,82,965
					2,97,97,091
	(B) Provisions :			DEPOSITS	
2,43,15,999	For Gratuity & Earned leaves	2,47,78,687	14,57,67,175	With Govt. Deptt./Others	46,61,839
					3,44,58,930
	ACCOUNTING POLICIES & NOTES				
	(As per Schedule 'B')				
40,57,63,671	TOTAL	57,59,73,743	40,57,63,671	TOTAL	57,59,73,743

President
(P. R. Sodani)

Registrar
(Hem Kumar Bhargava)

CFAO
(Prasoon Jain)

AUDITOR'S REPORT
In terms of our report of even date

254, Guru Jhambeshwar Nagar,
Queens road, Vaishali Nagar, Jaipur
Dated: 14/07/2023



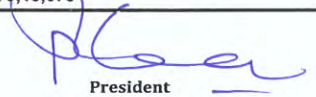
For M. L. SHARMA & CO.,
Chartered Accountants,

(G. S. Sharma)
Proprietor
M. No. 070074

Income & Expenditure Account for the year ended 31st March 2023

(Amount in ₹)

FIGURES FOR THE PREVIOUS YEAR	EXPENDITURE	FIGURES FOR THE YEAR	FIGURES FOR THE PREVIOUS YEAR	INCOME	FIGURES FOR THE YEAR
	Application of General Fund			General Fund	
-	Research Work in Progress	8,60,116		Revenue towards	
13,41,82,930	Salary & Allowances	14,87,92,985	76,27,545	- Scientific Research Projects	1,22,05,775
	Payment to Visiting Faculties and Consultants		28,10,04,612	- Educational Courses and Programmes	40,95,77,201
48,32,478	Honorarium	2,73,27,007	8,60,116	Research Project In Progress	38,70,489
3,84,050	Travelling	16,84,417			
1,10,42,600	Scholarship & In-House Research	2,90,11,424		Interest	
30,99,463	Books and Journals	1,23,27,500	16,02,709	- From Bank	37,52,342
38,17,455	Seminar, Conference & Workshops	84,69,862	7,72,677	- From Others	6,60,348
2,08,76,592	Educational Courses Promotional Expenses	1,23,50,202	20,31,776	Miscellaneous Income	30,92,533
46,51,333	Travelling & Conveyance	2,65,54,263	12,058	Surplus on W/off /sale of Fixed Assets (Net)	39,731
51,11,111	Computer Software	77,79,291	-	Depreciation Written Back	4,76,527
27,54,965	Printing & Stationary	55,53,602			
11,50,412	Faculty and Staff Recruitment	46,64,452			
1,24,29,688	Campus Maintenance	11,34,426			
44,71,520	Repair and Renovations	1,76,74,421			
49,04,970	Electricity and Water	64,80,097			
23,60,835	Communication	94,74,290			
	Payment to Auditor				
2,70,000	- As Audit Fee	2,80,000			
50,000	- In other Capacity	60,000	3,40,000		
97,500	Board of Management Meeting Expenses	2,15,571			
23,39,833	Students Dress and Other Expenses	20,91,032			
18,52,044	Miscellaneous Expenses	31,52,147			
	Finance Charges				
2,20,049	Interest on Borrowed Fund	9,44,622			
2,07,912	Bank Charges & Commission	8,21,441	17,66,063		
(22,96,076)	Amount Written Back (Net)	2,64,095			
1,15,24,034	Depreciation	1,14,03,387			
6,35,75,795	Excess of Income over Expenditure during the Year Carried Down	12,10,65,434			
29,39,11,493	Total	43,36,74,947	29,39,11,493	Total	43,36,74,947
6,00,00,000	Transferred to General Reserve	12,00,00,000	3,43,42,883	Balance (Cr.) as per last year	3,79,18,678
3,79,18,678	Balance (Cr.) carried to Balance Sheet	3,89,84,112	6,35,75,795	Balance (Cr.) brought down	12,10,65,434
9,79,18,678		15,89,84,112	9,79,18,678		15,89,84,112




President
(P. R. Sodani)




Registrar
(Hem Kumar Bhargava)

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CFAO
(Prasoon Jain)



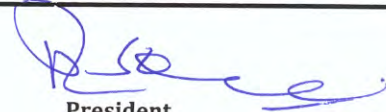
For M. L. SHARMA & CO.,
Chartered Accountants.

(G. S. Sharma)
Proprietor
M. No. 070074

**SCHEDULE - "A"
of Fixed Assets as at 31/03/2023**

(Amount in '₹')

PARTICULARS	GROSS - BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 01/04/2022	Addition during the Year	Deduction during the Year	Total cost as on 31/03/2023	Provided up to Last Year	Adjustments / Deduction	For the Year	Total	As at 31/03/2023	As at 31/03/2022
(A) Completed Assets										
- Land	17,27,461	-	-	17,27,461	-	-	-	-	17,27,461	17,27,461
- Buildings	20,99,81,890	2,53,737	-	21,02,35,627	8,28,55,949	-	61,99,403	8,90,55,352	12,11,80,275	12,71,25,941
- Plant & Machinery	1,18,23,949	10,46,678	-	1,28,70,627	1,06,95,343	-	3,36,255	1,10,31,598	18,39,029	11,28,606
- Furniture and Fixtures	2,04,04,874	20,77,605	2,03,129	2,22,79,350	1,76,93,840	2,02,684	8,60,928	1,83,52,084	39,27,266	27,11,034
- Auxiliaries & Equipments	3,16,13,342	15,17,112	1,22,391	3,30,08,063	1,82,70,933	1,12,357	25,54,110	2,07,12,686	1,22,95,377	1,33,42,409
- Computer & Printers	1,55,25,597	22,70,715	13,57,582	1,64,38,730	1,42,46,948	13,56,226	14,00,642	1,42,91,364	21,47,366	12,78,649
- Books & Journals	33,26,202	-	-	33,26,202	32,18,422	-	-	32,18,422	1,07,781	1,07,781
- Vehicles	-	10,00,000	-	10,00,000	-	-	52,050	52,050	9,47,950	-
Sub Total (A)	29,44,03,316	81,65,847	16,83,102	30,08,86,061	14,69,81,433	16,71,266	1,14,03,387	15,67,13,554	14,41,72,506	14,74,21,882
(B) Capital Work in Progress										
- Buildings										
- Auditorium and Library Block	17,79,83,469	6,01,57,429	-	23,81,40,898	-	-	-	-	23,81,40,898	17,79,83,469
- Canteen Extension	62,28,581	1,64,43,193	-	2,26,71,774	-	-	-	-	2,26,71,774	62,28,581
- Advance Against Capital Works	2,86,000	34,50,406	2,86,000	34,50,406	-	-	-	-	34,50,406	2,86,000
Sub Total (B)	18,44,98,050	8,00,51,028	2,86,000	26,42,63,078	-	-	-	-	26,42,63,078	18,44,98,050
Total (A+B)	47,89,01,365	8,82,16,875	19,69,102	56,51,49,138	14,69,81,433	16,71,266	1,14,03,387	15,67,13,554	40,84,35,584	33,19,19,933



**President
(P. R. Sodani)**



**Registrar
(Hem Kumar Bhargava)**



**CFAO
(Praseon Jain)**

AUDITOR'S REPORT

In terms of our report of even date



254, Guru Jhambeshwar Nagar,
Queens Road, Vaishali Nagar, Jaipur
Dated: 11/07/2023



For M. L. SHARMA & CO.,
Chartered Accountants.


**(G. S. Sharma)
Proprietor
M. No. 070074**

IIHMR UNIVERSITY, JAIPUR
(Established under IIHMR University, Jaipur Act, 2014)

Schedule 'B' of Significant Accounting Policies and Notes forming part of Accounts for the year ending 31/03/2023

1. Method of Accounting

The method of accounting followed by the University is on accrual system of accounting.

2. Fixed Assets

The gross block of fixed assets is shown at the cost of acquisition.

3. Investments

Investments are stated at purchase cost. Considering them as long-term investment, no short-term fluctuating deficit/gain has been accounted for.

4. Depreciation

Depreciation on fixed assets is provided on written down value method as per rates prescribed in Part-C of Schedule II of the Companies Act, 2013 as amended up to date.

5. Retirement Benefits to Employees

The University's liability towards retirement benefits in the form of provident fund, gratuity and leave encashment is charged to the expenditure account.

6. The IIHMR University is an approved charitable institution by the Commissioner of Income Tax (exemption) u/s 12AA (1)(b) of the Income Tax Act, 1961 vide Provisional Registration Number AAAJI0480NE20214 dated 31/05/2021 up to A.Y. 2026-27.

7. Term loan, Overdraft limit and Bank Guarantee limit from Kotak Mahindra Bank Ltd is secured against the first and exclusive charge by way of equitable mortgage of immovable property being Land and Building situated at 1, Prabhu Dayal Marg, Sanganer Airport, 302029 and all existing and future receivables/current assets, movable assets of the IIHMR University.


8. Unsecured Loan from Indian Institute of Health Management Research bearing an interest amount of Rs. 3.10 Crore is repayable on demand.




IIHMR UNIVERSITY, JAIPUR
(Established under IIHMR University, Jaipur Act, 2014)

9. Contingent Liabilities:

- a. Local taxes (UDT) amounting to Rs. 79,37,174/- (without penalty) due till date is being contested and the matter is subjudice. We are hopeful to get the matter settled in our favor.
- b. IIHMR has applied for a grant of exemption u/s 17(1) of the EPF & Misc. Provisions Act, 1952, in the year 2009, which is still pending. An inquiry u/s 7-A of the EPF & Misc. Provisions Act, 1952 is initiated against IIHMR and a provisional liability of Rs. 11,26,15,480/- ascertained and demanded on IIHMR, out of which Rs 6,86,11,107/- pertains to old employees of IIHMR who were transferred to IIHMR University, Jaipur. IIHMR is contesting the matter with the competent authority, and they are hopeful of settling the matter in their favour. As such, no liability will fall on IIHMR University.


President
(P. R. Sodani)


Registrar
(Hem Kumar Bhargava)


CFAO
(Praseon Jain)



AUDITOR'S REPORT
In terms of our report of even date

254, GURU JHAMBESHWAR NAGAR
QUEENS ROAD, VAISHALI NAGAR, JAIPUR

For M. L. Sharma & Co.,
Chartered Accountants,

DATED THE: 14/07/2023



(G.S. Sharma)
Proprietor
M. No. 070074



Ref. No.

Date :

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF "IIHMR UNIVERSITY, JAIPUR"

Report on the Financial Statement

We have audited the accompanying financial statement of "IIHMR UNIVERSITY, JAIPUR" which comprises the Balance Sheet as of 31st March 2023, the Statement of Income & Expenditure for the year ended on that date.

Management's Responsibility for the Financial Statements

The University's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the University in accordance with the Accounting Standards, as applicable to the University and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In the case of the Balance Sheet, of the state of affairs of the University as of 31st March 2023.
- (b) In the case of the Statement of Income and Expenditure, of the excess of income over expenditure for the year ended on that date.

Report on other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of accounts as required by law have been kept by the University so far as appears from our examination of those books.
- (c) The Balance Sheet and the Statement of income and expenditure dealt with by this Report are in agreement with the books of accounts.
- (d) The University does not have any pending litigation which would impact its financial position.

Place: Jaipur
Dated: 14/07/2023



For M. L. SHARMA & CO.,
Chartered Accountants,
(Registration No. 0001096C)

(G.S. Sharma)
Proprietor
M. No. 070074
UDIN NO: 23070074BGZNDR4194