



## **Refund Policy for MBA program for Academic Session 2024-26**

Please find below refund policy of IIHMR University for MBA program for academic session 2024-26. This policy is line with UGC refund guidelines for refund that are also available on UGC website ([https://www.ugc.ac.in/pdfnews/5437737\\_UGC-Notice-reg-Fees-refund-Eng.pdf](https://www.ugc.ac.in/pdfnews/5437737_UGC-Notice-reg-Fees-refund-Eng.pdf))

1. Formally notified last date of admission for MBA program at IIHMR University is **31<sup>st</sup> July 2024**.
2. Those students who have obtained the admission by making payment towards initial instalments (1<sup>st</sup> and 2<sup>nd</sup> installment) can avail refund as per the following details:

<b>Sr.</b>	<b>Point of time when notice of withdrawal of admissions received in the university</b>	<b>Date of notice of withdrawal of admissions received in the university</b>	<b>Percentage of Refund of aggregate fees*</b>
I	15 days or more before the formally notified last date of admission	Up to 15 <sup>th</sup> July 2024	100%
II	Less than 15 days before the formally notified last date of admission	From 16 <sup>th</sup> July 2024 to 31 <sup>st</sup> July 2024	90%
III	15 days or less after the formally notified last date of admission	From 1 <sup>st</sup> August 2024 to 15 <sup>th</sup> August 2024	80%
IV	30 days or less, but more than 15 days, after formally notified last date of admission	From 16 <sup>th</sup> August 2024 to 31 <sup>st</sup> August 2024	50%
V	More than 30 days after formally notified last date of admission	From 1 <sup>st</sup> September 2024 onwards	0%

**\*Caution money and security deposit, which are not part of the fees chargeable, shall be refunded in full**

3. In case of 1 in the table above, IIHMR University shall deduct an amount not more than 5% of the fee paid by the student, subject to a maximum of Rs. 5000/- as processing charges from the refundable amount
4. Students should send email to [admissions@iihmr.edu.in](mailto:admissions@iihmr.edu.in) for cancellation of admission citing proper reason from his/her registered email id with IIHMR University
5. S/He must mention Bank Account No., Bank Name, Branch Name with IFSC Code in the email. Any failure in payment due to improper details will be sole responsibility of the student

6. Students who have paid hostel fees and canceling their admission prior to occupying hostel accommodation will be paid full refund of the hostel fees.
7. Students who wish to cancel their admission to hostel after occupying hostel accommodation will not be liable for any refund of hostel fees.
8. If UGC announce any other fresh guidelines regarding refund for the academic session 2024-26, IIHMR University will be following those guidelines being UGC approved university.