



Memorandum of Understanding

This Memorandum of Understanding (“MoU”) is made on **14 February 2025**, between **IIHMR University**, having its registered office at 1, Prabhu Dayal Marg, Sanganer Airport, Jaipur, Rajasthan 302029, represented by Dr. P. R. Sodani, President, hereinafter referred to as the “**First Party**” (which term, unless repugnant to the context thereof, shall mean and include its legal heirs, successors, nominees, permitted assigns, etc.).

AND

Healthark (Healthark Wellness Solutions LLP) located at 821, Sun Avenue One, Mankebaug Road, Ambawadi, Ahmedabad 380015, represented by Dr. Purav Gandhi, Founder & CEO (hereinafter referred to as the “**Second Party**”, which term unless repugnant to the context thereof shall mean and include its successors and permitted assigns).

1. Partner Background

About IIHMR University, Jaipur

The genesis of the **IIHMR University, Jaipur** (First Party) dates to October 5, 1984, when the Indian Institute of Health Management Research (IIHMR) was established. The IIHMR University has been established and incorporated as a postgraduate research University by the Government of Rajasthan vide the IIHMR University, Jaipur Act, 2014 (Act No. 3, of 2014). IIHMR University is UGC recognized, NAAC accredited. IIHMR University is dedicated to the improvement in standards of health through better management of health care and related programs. It seeks to accomplish this through management research, education, training, consultation, and networking in a national and global perspective. IIHMR University offers MBA (Hospital and Health Management), MBA (Pharmaceutical Management), MBA (Development Management), MBA (Healthcare Analytics) Master of Public Health (Offered by Johns Hopkins Bloomberg School of Public Health, Baltimore, MD, USA in cooperation with IIHMR University, Jaipur, India), Master of public Health (Implementation Science) program under the WHO-TDR postgraduate training scheme., Executive Education Programs, Online Certificate Courses and PhD programs. IIHMR University has strong collaboration with Johns Hopkins University, USA; University of Manchester, UK; University of Montreal, Canada; Management and Science University (MSU) Malaysia, MENDEL University, Brno, Czech; Duquesne University, Pennsylvania, USA; Curtin University Malaysia, Bandung Islamic University, Indonesia and Rajasthan University of Health Sciences for academic advancement, student exchange, faculty exchange, and joint research programs.

About Healthark

Healthark is a global management consulting firm developed by a team of experts from diverse fields such as consulting, pharma, medicine, medical devices, digital health, public health and management with a common vision to cater to the healthcare and life sciences industry, along with a relentless focus on delivering executable solutions. We help our customers make critical decisions every day through expertise that combines deep domain knowledge, rigorous research and analysis, and an understanding of markets, technology and experience. With our experience and expertise, we not only provide insights but also work closely with our clients to execute the strategy that we have helped develop.

2. Scope of MoU

This Memorandum of Understanding (MoU) between IIHMR University, Jaipur, and Healthark establishes a comprehensive framework for sustained collaboration in key areas, including Research, Training, Academics, and Consultancy.

3. Purpose

3.1. Research and Academic Collaboration

IIHMR University aims to jointly develop research proposals, co-author research papers, and organise a range of academic events with the partner organisation, including trainings, workshops, conferences, seminars, webinars, and joint academic/certificate programs.

3.2 Training Programs

- Develop and deliver customized training modules for relevant stakeholders, addressing emerging trends and challenges in public health.
- Host Joint capacity-building workshops and seminars.

3.3 Student Engagement and Development

- IIHMR University will send postgraduate students and research scholars to the partner organization for internships, dissertations, and practicums, contributing to the improvement of the organization's efficiency and operations.
- Opportunities for research scholars to utilize project-based data from Healthark for doctoral work will be explored.
- Exposure visits will be organized for postgraduate students and training participants to enhance their understanding of the healthcare environment.

3.4 Adherence to Standards

- All internships, dissertations, and practicums will be conducted in line with the standard operating procedures (SOPs) of Healthark

- Any data or reports generated will be reviewed by Healthark before submission to IIHMR University.

3.5 Placement Opportunities

IIHMR University students may explore potential placement opportunities at Healthark, if available.

3.6. Additional Areas of Cooperation

The Parties may identify and engage in further areas of cooperation as mutually agreed upon over time.

4. Financial Arrangements

This MoU will not give rise to any financial obligation by one Party to the other. Each Party will bear its own cost and expenses in the implementation of this MoU.

5. Confidentiality

Each of the Parties shall always maintain the utmost confidentiality regarding the contents of this MoU, and no Party shall use or disclose any confidential information of the other Party for any other purpose. The First Party shall endeavor and insist on its student/ Researcher/ scholar to maintain strict confidentiality of all information gathered by them or comes to their knowledge while at the premises of organization.

6. Force Majeure

Both parties shall not be responsible for any failure to perform to unforeseen circumstances or to causes beyond their reasonable control, including but not limited to act of nature, war, riot, embargoes, acts of civil or military authorities, fire, floods, accidents, terrorist activates, strikes or shortages of transportation, facilities, fuel, energy, labor or materials. In the event of any such aspect being beyond the control of participating agencies, appropriate strategies would be worked out to compensate the activities/ schedules accordingly.

7. Liability

Both IIHMR University, Jaipur and Healthark, shall be solely liable for any damages/claims against it in connection with the exercise of the objectives of this MoU hereunder, unless agreed upon otherwise by both the parties. Liability for specific activities jointly undertaken by parties shall be referred to in the specific agreements executed.

8. Duration

The MoU would be effective for a period of Five Years from the date of its execution (i.e., signing by both parties). It may be extended after the expiry of three years and on such terms and conditions as may be mutually agreed upon. This Agreement will remain valid and in force until the date that is five years after the date of execution unless either party provide the other with written notice of nonrenewal at least thirty (30) days prior to the completion of the validity of the MoU.

9. Termination

Either party may terminate this MoU, without prejudice to any other remedy for any breach of MoU, by written notice for a period of 30 days.

10. Amendments

- Either Party may request in writing a revision, amendment or modification of all or any part of this MoU.
- Any revision, amendment or modification agreed to between the Parties shall be in writing and shall come into force on such date as determined by the Parties and shall form part of this MoU.

11. Conflict of Interest

Both Parties warrant that this MoU is not likely to have any conflict of interest with any of their organizational, financial, contractual, or other interests relating to the activities under this MoU. Both parties also agree that this MoU will not be treated as a deterrent to allow similar activities or collaboration with other organisations.

12. Resolution of Disputes

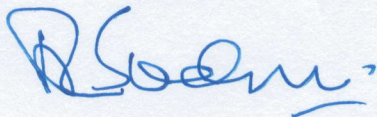
Any dispute arising between parties to this MoU will be put forward before an Arbitrator who will be appointed after consulting both parties.

In witness thereof, the duly authorized representatives of the collaborating parties sign this Memorandum of Understanding.

The Parties herein have entered and executed this MoU on the abovementioned date.

Agreed and accepted:

For IIHMR University, Jaipur



Dr. P. R. Sodani

President, IIHMR University, Jaipur

Agreed and accepted:

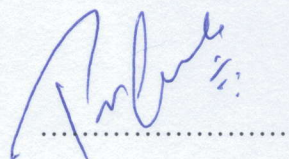
For Healthark

Dr. Purav Gandhi

Founder & CEO, Healthark

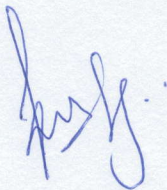
..... 14/2/25

Date:



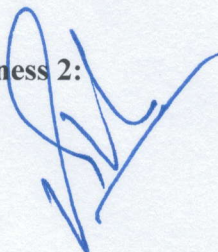
Date:

Witness 1:



Witness 1:

Witness 2:



Witness 2: